

TEXAS COMPTROLLER *of* PUBLIC ACCOUNTS

UNCLAIMED PROPERTY DIVISION
P.O. Box 12019 • AUSTIN, TX 78711-2019



February 14, 2014

The Honorable Sherman Krause
Comal County Judge
150 N. Seguin
New Braunfels TX 78130

Dear Judge Krause,

As you may know, Section 74.602 of the Texas Property Code authorizes the Texas Comptroller of Public Accounts (Comptroller) to allocate a portion of the unclaimed capital credits received from electric cooperatives back to counties in cooperatives' service areas. The Code also states that the money may only be used to fund an appropriate program under Section 381.004 of the Local Government Code.

The Commissioners court is the primary governing body and ultimate decision-making authority regarding the legitimacy of requests for funds under this provision. The amount available to each county will be based on total capital credits remitted per reporting year, minus anticipated claims as determined by the Comptroller. Since the due date for filing an unclaimed property report was changed in 2011, this notification is for both report years 2012 and 2013.

If your office anticipates submitting a request for possible funds, please refer to the following guidelines:

- Requests for 2012 and 2013 funds are being accepted, either together or separate.
- A county may or may not have funds for either year.
- Requests are to be submitted by the Commissioners court, in writing by March 31, 2014.
- Requests **must** include the complete name, address and federal tax identification number of the Commissioners court. All requests **must** include language that states that "the purpose of the funds is in compliance with the provisions of Section 381.004 of Texas Local Government Code." Any available 2012 and 2013 funds will be sent separately and directly to the court.

Please mail your request(s) to: Texas Comptroller of Public Accounts
Unclaimed Property Division
Holder Reporting Section
P. O. Box 12019
Austin, Texas 78711-2019

If you have any questions concerning these procedures, please contact Taj Williams by email at taj.williams@cpa.state.tx.us or by phone at 1-800- 321-2274, ext. 3-1189.

Sincerely,

Bryant Clayton

Bryant Clayton
Supervisor
Holder Reporting Section

cc: Taj Williams