

COMAL COUNTY, TEXAS

RESOLUTION NO. 2018- 20

A RESOLUTION OF COMAL COUNTY, TEXAS APPROVING THE FORM AND AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT FOR THE COMAL COUNTY, TEXAS SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2018 (THE GROVE PUBLIC IMPROVEMENT DISTRICT); AND RESOLVING OTHER MATTERS INCIDENT AND RELATED THERETO

WHEREAS, the Public Improvement District Assessment Act, Texas Local Government Code, Chapter 372, as amended (the "PID Act") authorizes Comal County, Texas (the "County") to create a public improvement district within the County; and

WHEREAS, pursuant to Resolution 2017-14 adopted by the Commissioners Court (the "Court") of the County on April 13, 2017, the County has created the "The Grove Public Improvement District" (the "PID");

WHEREAS, the County intends to issue the bonds to be designated "Comal County, Texas Special Assessment Revenue Bonds, Series 2018 (The Grove Public Improvement District)" (the "Bonds") to fund certain improvements in the PID as authorized by the PID Act; and

WHEREAS, there has been presented to this Court a Preliminary Official Statement relating to the Bonds (the "Preliminary Official Statement"); and

WHEREAS, this Court finds and determines that it is necessary and in the best interests of the County to approve the form and content of the Preliminary Official Statement and authorize the use of the Preliminary Official Statement in the offering and sale of the Bonds by the underwriter of the Bonds, RBC Capital Markets, LLC (the "Underwriter"), under the conditions outlined herein.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF COMAL COUNTY, TEXAS AS FOLLOWS:

SECTION 1. THAT the form and content of the Preliminary Official Statement is hereby approved with such changes, addenda, supplements or amendments as may be approved by the County Auditor or the designee thereof.

SECTION 2. THAT the County hereby authorizes the Preliminary Official Statement to be used by the Underwriter in connection with the initial marketing and sale of the Bonds after the closing of the Purchase; provided that such Preliminary Official Statement shall not be released to the public without the approval of the County Auditor or designee thereof, which approval shall be made in consultation with SAMCO Capital Markets, Inc., the County's Financial Advisor and Norton Rose Fulbright US LLP, the County's Bond Counsel.

SECTION 3. THAT the Court hereby delegates to the County Auditor or designee thereof the authority to approve release of the Preliminary Official Statement to the public for use in marketing the Bonds under the conditions outlined herein.


SECTION 4. THAT County staff is authorized and directed to do all things proper and necessary to carry out the intent hereof.

SECTION 5. THAT this Resolution shall become effective from and after its date of passage in accordance with law.

[Execution page follows.]

PASSED AND ADOPTED, this September 13, 2018.

COMAL COUNTY, TEXAS



Sherman Krause, County Judge

ATTEST:



County Clerk and Ex Officio Clerk of the
Commissioners Court of Comal County, Texas



posted and given in advance thereof in compliance with the provisions of Chapter 551, as amended, Texas Government Code.

IN WITNESS WHEREOF, I have signed my name officially and affixed the seal of the Commissioners Court, this 13th day of September, 2018.

Bobbie Keupp

County Clerk and Ex-Officio Clerk of the
Commissioners Court of Comal County,
Texas

