



RESOLUTION

A RESOLUTION BY THE COMMISSIONERS COURT OF COMAL COUNTY, TEXAS AUTHORIZING AND APPROVING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION; COMPLYING WITH THE REQUIREMENTS CONTAINED IN SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Commissioners Court (the Commissioners Court) of Comal County, Texas (the County) has determined that it is advisable and necessary to issue and sell one or more series of certificates of obligation (the Certificates) in an amount not to exceed \$5,000,000 as provided pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code, Section 271.041 through Section 271.064, for the purpose of paying contractual obligations of the County to be incurred for making permanent public improvements and for other public purposes, including: (1) acquiring, designing, constructing, renovating, repairing, upgrading, improving, and expanding the Tye Preston Memorial Library, which is owned by the County but designed, constructed, maintained, and operated by the Canyon Lake Community Library District (the District) pursuant to an interlocal agreement between the County and the District; (2) purchasing materials, supplies, equipment, information technology, machinery, buildings, land, easements, and rights-of-way for authorized needs and purposes, and (3) payment for professional services relating to the design, construction, project management, and financing of the aforementioned projects (collectively, the Project); and

The Certificates will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the County and from a lien on and pledge of certain of the net revenues derived from the operation of the County's Solid Waste Management System. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code Section 271.041 through Section 271.064 and Section 363.135, as amended, Texas Health and Safety Code; and

WHEREAS, prior to the offering, sale, and issuance of the Certificates, the appropriate officials of the County must review and approve the distribution of a "deemed final" preliminary official statement (the Official Statement) in order to comply with the requirements contained in 17 C.F.R. §240.15c2-12 (the Securities and Exchange Commission Rule); and

WHEREAS, based upon their review of the Official Statement, the appropriate officials of the County must find to the best of their knowledge and belief, after reasonable investigation, that the representations of facts pertaining to the County contained in the Official Statement are true and correct and that, except as disclosed in the Official Statement, there are no facts pertaining to the County that would adversely affect the issuance of the Certificates or the County's ability to pay the debt service requirements on the Certificates when due; and

WHEREAS, the Commissioners Court will comply with the requirements contained in the Securities and Exchange Commission Rule concerning the creation of a contractual obligation

between the County and the proposed purchaser(s) of the Certificates (the Purchasers) to provide the Purchasers with an Official Statement in a time and manner that will enable the Purchasers to comply with the distribution requirements and continuing disclosure requirements contained in the Securities and Exchange Commission Rule; and

WHEREAS, the Commissioners Court authorizes the County Judge, County Auditor, County Clerk, and County Attorney, as appropriate, or their designees, to review, approve, and execute any document or certificate in order to allow the County to comply with the requirements contained in the Securities and Exchange Commission Rule; and

WHEREAS, prior to the issuance of the Certificates, the Commissioners Court is required to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the County, and if the County maintains an internet website, publish such notice of intent on the County's internet website, such notice stating (i) the time and place the Commissioners Court tentatively proposes to pass the order authorizing the issuance of the Certificates, (ii) the purposes for which the Certificates are to be issued, (iii) the manner in which the Commissioners Court proposes to pay the Certificates, (iv) the then-current principal amount of all outstanding ad valorem debt obligations of the County, (v) the then-current combined principal and interest required to pay all outstanding ad valorem debt obligations of the County on time and in full, which may be based on the County's expectations relative to the interest due on any variable rate ad valorem debt obligations, (vi) the maximum principal amount of the Certificates to be authorized, (vii) the estimated interest rate for the Certificates to be authorized or that the maximum interest rate for the Certificates may not exceed the maximum legal interest rate, and (viii) the maximum maturity date of the Certificates to be authorized; and

WHEREAS, the Commissioners Court hereby finds and determines that such documents pertaining to the sale of the Certificates should be approved, and the County should proceed with the giving of notice of intention to issue the Certificates in the time, form, and manner provided by law; and

WHEREAS, the Commissioners Court hereby finds and determines that the adoption of this Resolution is in the best interests of the residents of the County; now, therefore,

BE IT RESOLVED BY THE COMMISSIONERS COURT OF COMAL COUNTY, TEXAS THAT:

SECTION 1. The County Clerk is hereby authorized and directed to cause notice to be published of the Commissioners Court's intention to issue the Certificates in an amount not to exceed \$5,000,000 for the purpose of paying contractual obligations of the County to be incurred for making permanent public improvements and for other public purposes, including: (1) acquiring, designing, constructing, renovating, repairing, upgrading, improving, and expanding the Tye Preston Memorial Library, which is owned by the County but designed, constructed, maintained, and operated by the Canyon Lake Community Library District pursuant to an interlocal agreement between the County and the District; (2) purchasing materials, supplies, equipment, information technology, machinery, buildings, land, easements, and rights-of-way for authorized needs and purposes, and (3) payment for professional services relating to the design, construction, project management, and financing of the aforementioned projects. The Certificates

will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the County and from a lien on and pledge of certain of the net revenues derived from the operation of the County's Solid Waste Management System. The notice hereby approved and authorized to be published shall read substantially in the form and content of Exhibit A attached hereto, which notice is incorporated herein by reference as a part of this Resolution for all purposes.

SECTION 2. The County Clerk shall cause the notice described in Section 1 to be published in a newspaper of general circulation in the County, once a week for two consecutive weeks, the date of the first publication shall be at least forty-six (46) days prior to the date stated therein for passage of the order authorizing the issuance of the Certificates. Additionally, the County Clerk shall cause the notice described in Section 1 to be posted continuously on the County's website for at least forty-five (45) days prior to the date stated therein for passage of the order authorizing the issuance of the Certificates.

SECTION 3. The County Judge, County Auditor, County Clerk, and County Attorney, as appropriate, or their designees, are authorized to review and approve the Official Statement pertaining to the offering, sale, and issuance of the Certificates and to execute any document or certificate in order to comply with the requirements contained in the Securities and Exchange Commission Rule.

SECTION 4. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Commissioners Court.

SECTION 5. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 6. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

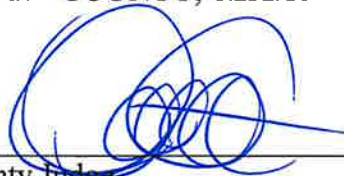
SECTION 7. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Commissioners Court hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 8. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 9. This Resolution shall be in force and effect from and after the date of its adoption, and it is so resolved.

PASSED AND APPROVED, this the 24th day of October, 2024.

COMAL COUNTY, TEXAS



County Judge

ATTEST:



County Clerk and Ex-Officio
Clerk of the Commissioners Court

(SEAL OF COMMISSIONERS COURT)



Exhibit A

NOTICE OF INTENTION TO ISSUE
COMAL COUNTY, TEXAS
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the Commissioners Court (the Court) of Comal County, Texas (the County), shall convene at 8:30 o'clock A.M. on the 12th day of December, 2024, at its regular meeting place in Comal County Courthouse, and, during such meeting, the Court will consider the passage of an order authorizing the issuance of certificates of obligation in an amount not to exceed \$5,000,000 for the purpose of paying contractual obligations of the County to be incurred for making permanent public improvements and for other public purposes, including: (1) acquiring, designing, constructing, renovating, repairing, upgrading, improving, and expanding the Tye Preston Memorial Library, which is owned by the County but designed, constructed, maintained, and operated by the Canyon Lake Community Library District (the District) pursuant to an interlocal agreement between the County and the District; (2) purchasing materials, supplies, equipment, information technology, machinery, buildings, land, easements, and rights-of-way for authorized needs and purposes, and (3) payment for professional services relating to the design, construction, project management, and financing of the aforementioned projects. The certificates of obligation (the Certificates) will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the County and from a lien on and pledge of certain revenues derived by the County from the operation of the County's Solid Waste Management System. In accordance with Section 271.049, as amended, Texas Local Government Code, (i) the current principal amount of all of the County outstanding public securities secured by and payable from ad valorem taxes is \$102,715,000.00; (ii) the current combined principal and interest required to pay all of the County's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$117,852,563.13; (iii) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$10,105,669.44; (iv) the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the Certificates to be authorized is September 1, 2054. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code Section 271.041 through Section 271.064, and Chapter 363.135, as amended, Texas Health and Safety Code.

Filed and Recorded
Official Public Records
Bobbie Koepf, County Clerk
Comal County, Texas
10/25/2024 03:57:14 PM
TRACY 5 Page(s)
202406032680



Bobbie Koepf

/s/ Bobbie Koepf
County Clerk and Ex-Officio Clerk of the
Commissioners Court of Comal County,
Texas



Comal County TX
Honorable Bobbie Koepp , Comal County Clerk
150 N. Seguin, Suite 1037
New Braunfels, TX 78130
(830) 221-1230

Receipt for Services

Cashier TRACY Batch # 1002089
Customer Name COMAL COUNTY COMMISSIONERS COURT Date: 10/25/2024 Time: 03:57:15PM

Date	Instrument No	Document Type	Transaction Type	GF Number	Pg/Amt
10/25/2024 3:57:15PM	202406032680	ORDER			5
				Total:	\$0.00
		Fee Total:			\$0.00